

willDanen

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Danen Announced April 2012 Unaudited Revenue of NT\$100.15 million

TAOYUAN, Taiwan, May 4 –Danen Technology (TWSE: 3686) announced unaudited revenue of April 2012 with NT\$100.15 million, down 1.92% from the previous month.

(TWD in Millions)	2012	2011	MoM(%)	YoY(%)
April	100.15	595.83	-1.92%	-83.19%
JanApr.	395.16	2160.09		-81.71%

Market price declined slightly due to the FiT cuts of German and Italy, demands were also sluggish and moved slowly since beginning of Q2. However, the subsidy policy of the emerging markets such as China, the U.S. and Japan will stimulate the market demands of coming months. On the premise of operation cost control, Danen will adjust production utilization with caution, improve product quality, and enhance production efficiency continuously.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently, and the construction of Plant III building will be completed by Q2 2012. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.